# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4024
ANSWERED ON:23.03.2001
CASES REFERRED TO BIFR
RAM TAHAL CHOUDHARY;SUDARSANA E.M. NATCHIAPPAN

**Will the Minister of FINANCE be pleased to state:**

(a) the number of cases assigned to BIFR since its inception till date; State-wise;

(b) the State-wise number of cases in which this Board has taken a final decision till 28th February,2001;

(c) the number of cases in respect of which closing down was recommended and the number of cases in respect of which rehabilitation scheme was sanctioned; and

(d) the number of cases of revival in respect of which approval has been accorded by the Government and the number of cases rejected by the Government along with the reasons therefor?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a )& (b): The Board for Industrial & Financial Reconstruction (BIFR) has reported that as on 31.1.2001, 3348 sick industrial companies were registered under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA). BIFR has taken decision in respect of 2115 cases and the remaining 1233 cases were pending with the Board at various stages of inquiry. The State-wise break - up of these 3348 cases is given at Annexure.

(c) : BIFR has recommended winding up in respect of 835 cases and rehabilitation scheme was sanctioned in 293 cases.

(d): In respect of 548 cases, BIFR had approved/sanctioned revival / rehabilitation schemes and in 697 cases references were dismissed as non-maintainable. Each case is considered by BIFR, on merits, in accordance with the provisions of Sick Industrial Companies (Special Provisions) Act, 1985.